

The checklist to understand if your expense management needs to go digital

Curated for scaling finance teams by Fyle

- Finance team spends half of their productive time manually checking expenses for accurate data and compliance
- Employees reach out to finance or their managers to understand their status of reimbursement
- Administrative errors have blocked closing books on time
- Finance teams don't control expensing behaviour
- Employees and approvers need to be reminded to submit and approve expenses
- Employees are struggling to get reimbursements on time during these unprecedented times.
- Finance teams are unaware of what elongates their reimbursement cycle
- Employees complain about not getting their reimbursement on time
- Your reimbursement process is part of employee onboarding
- Employees are losing money instead of reporting expenses
- Finance teams manually reconcile credit card expenses
- Finance teams are adding new members to do the same work.
- Month-ends are the busiest for finance teams

Scoring



5 or below 5: There's still time, you can stay ahead of the problems by introducing an expense management software.

6-8: Ignoring the need of an expense management software is going to cost the growth of your company.

Above 8: It's now or never. Expense management software is the need of the hour.